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**CONSTRUCTION BEGINS – \$40 Million Dollar Project
THE RESERVE AT BELVEDERE LUXURY APARTMENT COMMUNITY**



CHARLOTTESVILLE, VA -The Cathcart Group, a Charlottesville based real estate developer announces construction has begun on The Reserve at Belvedere. The Reserve is a 294 luxury apartment home community on 16 acres located in the Belvedere planned community in Albemarle County, VA. Cathcart Group has closed on construction and permanent financing for the community and has begun construction. At a total development cost of \$40 million dollars, The Reserve at Belvedere is the largest apartment community ever constructed in the Charlottesville area.

As one of the most desirable real estate locations in the Charlottesville/Albemarle area, The Reserve at Belvedere is highly anticipated and fills a large housing need in the area. The growing, high quality employment base in Charlottesville and surrounding counties, coupled with limited apartment development sites, makes this an excellent opportunity to provide another luxury Cathcart Group rental community to service both the downtown markets as well as the north side of town. “We are excited to be a part of the Belvedere community, which has already proven to be a highly sought after neighborhood. The location’s close proximity to downtown Charlottesville, route 29, and NGIC will make it ideal for the discriminating individual

who demands convenience and luxury. The rolling terrain, park like setting, and winter views will make living at The Reserve at Belvedere a remarkable experience.” said Todd Dofflemyer, President and CEO of the Cathcart Group.

The Reserve at Belvedere will reflect many of the values that are integral to the Belvedere vision: pedestrian friendly urban blocks, authentic architecture, quality public and recreational space and energy efficiency. A landscaped "Central Park" will be featured at the center of “*The Reserve*” with a beautiful fountain, a putting green and a bocce ball court. At 16,000 sq. ft., the three story clubhouse will be the largest apartment community clubhouse ever constructed in the Charlottesville area. The clubhouse will feature a large clubroom for social gatherings, a fully equipped fitness center, billiard room, business center, leasing and management offices and the corporate offices for the Cathcart Group. Adjacent to the clubhouse will be a zero entry resort style pool.

The uniqueness of the community will be enhanced by the modern open floor plans offering a mix of one, two and three bedroom apartment homes, as well as several townhomes. The designer kitchens will feature granite counter tops, maple cabinets, stainless steel appliance, along with features such as large walk-in closets, full-size washers and dryers, and luxury baths with oversized soaking tubs. Select homes will feature attached one car garages, fireplaces, private porches, and large open lofts.

The luxury apartments will be constructed by CathcartConstruction and professionally managed by Cathcart Property Management. For more information go to: liveatbelvedere.com or call 434-296-6200.

The Cathcart Group is dedicated to Development, Construction, Management and ownership of luxury apartment communities and senior independent & assisted living communities. Cathcart Group is the parent company of: Cathcart Development, Cathcart Construction, Cathcart Property Management and Cathcart Senior Living.